

FINANCIAL AGREEMENT

Name of Resident: _____

Date of Admission: _____

This agreement should be signed on or before admission. Where this is not possible, it must be in place within five working days of the date of admission. For residents admitted to the home on an unplanned basis, the agreement must be signed within two weeks of admission.

After initial assessment of the resident, the monthly residential care fee is determined to be

_____ thousand dollars (\$_____ JMD)

made payable on the _____ day of each month. A deposit of

_____ thousand dollars (\$_____ JMD)

was made on or before the date of admission.

Additional charges for optional services:

1. _____
2. _____
3. _____
4. _____

For any financial transactions undertaken on behalf of the resident by the home, records will be kept on file and charges will be reflected in the monthly fees. Such transactions will be made known to the relative or person(s) responsible within 5 days of being conducted.

Monthly payments are inclusive of all agreed fees relating to the care of the resident (residential fee, optional services fee, other transactions) and MUST be paid within one (1) month of service to the resident.

ADDITIONAL TERMS:

Residential fees are subject to change due to external inflation. Additional fees may be required depending on the clinical condition of the resident.

The minimum period of notice for any change to the charges is 90 days and is given together with a statement settling out the rationale for such change. Any changes to the individual agreement are agreed in writing by the resident or their representative. The individual agreement is updated to reflect any increases in charges payable.

Where the resident or their representative is unable to or chooses not to sign the revised agreement, this is recorded.

Termination of contract by reason of departure or death does not warrant a refund of any fee. Termination of contract for reasons other than death requires a minimum period of notice of 90 days by either party.

Residential fees are non-refundable. Deposits may be considered for refund at the discretion of the managerial board and after the necessary obligations to the institution have been cleared. Refunds are paid out no less than one month subsequent to termination of contract.

Fees are required to be paid on time to ensure continued care of the resident. Any delinquency in payments qualifies the resident for immediate discharge from the institution.

PAYMENTS OPTIONS

- Bank of Nova Scotia, Jamaica
- Chase Bank, USA
- At our website, www.boksociety.com via **Paypal** services

I, the undersigned, hereby acknowledge that I have read, understood and is in agreement with the terms stated above regarding the care of my relative/loved one.

Name: _____

Signature: _____ Date: _____

Name: _____

Signature: _____ Date: _____

Witnessed by B.O.K. Representative: _____